

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2912 - HB 3275

March 7, 2012

SUMMARY OF BILL: Extends, from 45 to 60 days, the time period within which the Attorney General and Reporter shall notify a public benefit hospital entity of a decision to object to a proposed conveyance transaction or to take no action. Increases, from 30 to 45 days, the time period that the Attorney General and Reporter may extend such period to obtain the information necessary for review and consideration of the transaction.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Extending the deadline of objection for any proposed public benefit hospital conveyance transaction by 15 days and an additional 15 days for an extension to review and consider the transaction will not result in a significant fiscal impact to the Attorney General and Reporter's Office.
- Any fiscal impact can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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